

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]
[Recipient's Name]
[Recipient's Title]
[Recipient's Company/Bank Name]
[Recipient's Address]
[City, State, Zip Code]
Subject: Agreement for Secured Loan

Dear [Recipient's Name],
This letter serves as a formal agreement regarding the secured loan between [Borrower's Name] (the "Borrower") and [Lender's Name] (the "Lender"), dated [Date of Loan Agreement].

1. ****Loan Amount:****

The Lender agrees to lend the Borrower the sum of \$[Loan Amount].

2. ****Interest Rate:****

The loan shall bear an interest rate of [Interest Rate] per annum.

3. ****Repayment Terms:****

The Borrower agrees to repay the principal amount along with interest in [number of installments] installments, with payments due on the [specific day] of each month.

4. ****Collateral:****

The loan will be secured by [Description of Collateral]. The Borrower agrees that the Lender has the right to take possession of the collateral in case of default.

5. ****Default Terms:****

In the event of default, the Lender may take legal action to recover the outstanding amount due, including the possible liquidation of the collateral.

6. ****Governing Law:****

This agreement shall be governed by the laws of the [State/Country].

Please sign and return a copy of this letter to indicate your acceptance of these terms.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Name]

Accepted by:

[Recipient's Name]

[Title]

[Date]