[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number] [Date] [Loan Provider's Name] [Loan Provider's Address] [City, State, Zip Code] Subject: Loan Modification Agreement Dear [Loan Provider's Name], I am writing to formally request a modification to my existing loan agreement with your institution, dated [Original Loan Date], with loan number [Loan Number]. Due to [brief explanation of your circumstances, e.g., financial hardship, change in employment], I would like to propose the following modifications: 1. **New Loan Amount**: [Proposed amount, if applicable] 2. **New Interest Rate**: [Proposed interest rate] 3. **Revised Payment Terms**: [Proposed monthly payment amount and duration] 4. **Additional Terms**: [Any other relevant terms] I believe these adjustments will enable me to continue making payments on the loan and maintain my account in good standing. I appreciate your understanding and consideration of my request. Please let me know if you require any further documentation or information to process this modification. I can be reached at [Your Phone Number] or [Your Email Address]. Thank you for your attention to this matter. I look forward to your prompt response. Sincerely, [Your Name] [Your Signature (if sending a hard copy)]