

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Loan Officer's Name]
[Bank/Financial Institution Name]
[Bank Address]
[City, State, Zip Code]

Subject: Agricultural Loan Agreement

Dear [Loan Officer's Name],

This letter serves as a formal agreement regarding the agricultural loan provided to me by [Bank/Financial Institution Name] under the terms and conditions outlined below:

****Loan Amount:**** [Loan Amount]
****Interest Rate:**** [Interest Rate]% per annum
****Loan Term:**** [Loan Term] (e.g., 5 years)
****Repayment Schedule:**** [Monthly/Quarterly] installments
****Purpose of Loan:**** [Brief description of how the loan will be used]
****Borrower's Details:****

Name: [Your Name]

Address: [Your Address]

Farm Location: [Farm Address]

Contact Number: [Your Phone Number]

****Conditions:****

1. The borrower agrees to use the loan exclusively for agricultural purposes.
2. The borrower shall make timely repayments as per the agreed schedule.
3. Failure to comply with the terms may result in penalties or legal action as per the bank's policies.

****Acknowledgment:****

By signing below, both parties agree to the terms of this agricultural loan agreement.

[Your Name]

Date: _____

[Loan Officer's Name]

[Bank/Financial Institution Name]

Date: _____

Thank you for your assistance in this matter.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]