

[Your Name]
[Your Title]
[Your Company]
[Your Company Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Recipient Name]
[Recipient Title]
[Recipient Company]
[Recipient Company Address]
[City, State, Zip Code]

Dear [Recipient Name],

Subject: Proposal for ZG Stock Buyback

I hope this letter finds you well. I am writing to formally propose a stock buyback plan for ZG in light of our current financial performance and market conditions.

Proposal Overview:

- **Objective**: To enhance shareholder value and optimize the capital structure.
- **Amount**: We propose to allocate [\$X million] towards the buyback program.
- **Duration**: We recommend implementing the buyback over [time period].

Rationale:

1. **Market Valuation**: Current market conditions suggest that ZG's stock is undervalued.
2. **Capital Allocation**: Utilizing excess cash for buybacks will provide a better return than holding cash or other investments.
3. **Earnings Growth**: Share buybacks can positively impact EPS growth and signal confidence in the company's future.

Implementation Plan:

- **Approval Process**: We seek approval from the Board of Directors at the upcoming meeting on [date].
- **Execution Method**: We recommend [open market purchases, tender offer, etc.].
- **Monitoring**: Regular updates will be provided to assess the impact of the buyback on stock performance and financial metrics.

Conclusion:

We believe that a stock buyback is a strategic move that will benefit our shareholders and strengthen ZG's overall market position. I look forward to discussing this proposal in further detail.

Thank you for considering this recommendation.

Sincerely,

[Your Name]
[Your Title]
[Your Company]