Subject: Your Application with [Company Name] Dear [Applicant's Name],

Thank you for your interest in the [Job Title] position at [Company Name] and for the time you invested in the interview process. We appreciate the opportunity to learn more about your skills and experiences.

After careful consideration, we regret to inform you that we will not be moving forward with your application at this time. This decision was difficult due to the high caliber of candidates we had for this position. We encourage you to apply for future openings that match your qualifications. Thank you once again for your interest in [Company Name], and we wish you the best of luck in your job search.

Best regards,
[Your Name]
[Your Job Title]
[Company Name]
[Contact Information]