Subject: Application Update - [Position Title]

Dear [Candidate's Name],

Thank you for your interest in the [Position Title] position at [Company Name]. We appreciate the time and effort you invested in the interview process.

After careful consideration, we regret to inform you that we have decided to move forward with another candidate who more closely matches our requirements for the role.

We encourage you to apply for future openings that align with your skills and experience, as we were impressed with your background and qualifications.

We wish you all the best in your job search and future endeavors. Thank you once again for your interest in [Company Name].

Best regards,
[Your Name]
[Your Position]
[Company Name]

[Contact Information]