

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

[Partner's Name]
[Partner's Address]
[City, State, ZIP Code]

Subject: LLC Partnership Agreement for Tax Purposes

Dear [Partner's Name],

This letter serves to outline our partnership agreement concerning the [LLC Name] for tax purposes, effective as of [Effective Date].

****1. Partnership Structure:****

We, [Your Name] and [Partner's Name], hereby establish a partnership under the legal entity of [LLC Name].

****2. Contribution of Assets:****

Each partner shall contribute the following assets:

- [Your Name's Contribution]: [Description of Assets].
- [Partner's Name's Contribution]: [Description of Assets].

****3. Profit and Loss Distribution:****

Profits and losses shall be distributed as follows:

- [Your Name] - [Percentage]
- [Partner's Name] - [Percentage]

****4. Management Responsibilities:****

Each partner will have the following management responsibilities:

- [Your Name's Responsibilities].
- [Partner's Name's Responsibilities].

****5. Tax Treatment:****

The partnership will be treated as a pass-through entity for tax purposes, and all profits and losses will be reported on each partner's individual tax return, based on their share as outlined above.

****6. Amendments:****

Any amendments to this agreement must be made in writing and signed by both partners.

Please sign below to indicate your acceptance of this partnership agreement.

[Your Name]

[Partner's Name]

Sincerely,

[Your Name]

[Title/Position, if applicable]

[LLC Name]
