

[Your Bank's Letterhead]

[Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Subject: Car Loan Eligibility Confirmation

Dear [Applicant's Name],

We are pleased to inform you that, based on the information you provided, you are eligible for a car loan with us. Below are the details of your eligibility:

\*\*Loan Amount:\*\* [Specify Amount]

\*\*Interest Rate:\*\* [Specify Rate]%

\*\*Loan Term:\*\* [Specify Term in Months/Years]

\*\*Monthly Installment:\*\* [Specify Amount]

Your eligibility is based on the following criteria:

1. \*\*Credit Score:\*\* [Specify Score]

2. \*\*Income:\*\* [Specify Monthly/Annual Income]

3. \*\*Employment Status:\*\* [Specify Employment Status]

Please note that final loan approval is subject to further verification of your documents and credit history. We encourage you to visit our branch or contact us at [Phone Number] for any further assistance or to proceed with your loan application.

Thank you for choosing [Your Bank's Name].

Sincerely,

[Your Name]

[Your Title]

[Your Bank's Name]

[Bank's Contact Information]