```
```vba
Sub CreatePersonalizedLetters()
 Dim ws As Worksheet
 Dim template As String
 Dim outputFolder As String
 Dim lastRow As Long
 Dim i As Long
 Dim letter As String
 Dim filePath As String
 Dim name As String
 Dim address As String
 ' Set the worksheet and output folder
 Set ws = ThisWorkbook.Sheets("Data")
 outputFolder = "C:\Letters\"
 ' Load the letter template
 template = "Dear [NAME]," & vbNewLine &
 "We are pleased to inform you that your application has been accepted."
& vbNewLine &
 "Please send your response to the following address: [ADDRESS]." &
vbNewLine &
 "Best regards," & vbNewLine &
 "The Team"
 ' Determine the last row of data
 lastRow = ws.Cells(ws.Rows.Count, "A").End(xlUp).Row
 ' Loop through each entry in the data
 For i = 2 To lastRow 'Assuming first row is headers
 name = ws.Cells(i, 1).Value ' Column A
 address = ws.Cells(i, 2).Value ' Column B
 ' Replace placeholders with actual data
 letter = Replace(template, "[NAME]", name)
 letter = Replace(letter, "[ADDRESS]", address)
 ' Set file path for the personalized letter
 filePath = outputFolder & name & "_Letter.txt"
 ' Save the personalized letter to a text file
 Open filePath For Output As #1
 Print #1, letter
 Close #1
Next i
MsgBox "Personalized letters created successfully!"
End Sub
```