```
```vba
Sub SendRejectionLetter()
 Dim OutlookApp As Object
 Dim MailItem As Object
 ' Create an instance of Outlook
 Set OutlookApp = CreateObject("Outlook.Application")
 Set MailItem = OutlookApp.CreateItem(0)
 ' Set up the email properties
 With MailItem
 .Subject = "Application Status - Rejection"
 .To = "applicant@example.com"
 .Body = "Dear [Applicant's Name]," & vbCrLf & vbCrLf &
 "Thank you for your interest in the [Position Title] position at
[Company Name]." & vbCrLf &
 "We appreciate the time you spent applying and interviewing with us." &
vbCrLf &
 "After careful consideration, we regret to inform you that we will not
be moving forward with your application at this time." & vbCrLf & _
 "We encourage you to apply for future openings that match your
qualifications." & vbCrLf & vbCrLf &
"Thank you again for your interest in [Company Name]. We wish you the
best of luck in your job search." & vbCrLf & vbCrLf &
 "Sincerely," & vbCrLf & _
 "[Your Name]" & vbCrLf &
 "[Your Position]" & vbCrLf &
 "[Company Name]" & vbCrLf &
 "[Company Contact Information]"
 .Display 'Change to .Send to send immediately without previewing
 End With
 ' Clean up
 Set MailItem = Nothing
 Set OutlookApp = Nothing
End Sub
```