```
[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]
[Recipient's Name]
[Recipient's Address]
[City, State, Zip Code]
Subject: RV Loan Agreement
Dear [Recipient's Name],
This letter serves as a formal agreement for the loan provided to
[Borrower's Name] for the purchase of a recreational vehicle (RV) under
the following terms and conditions:
1. **Loan Amount**: $[Amount]
2. **Interest Rate**: [Interest Rate]% per annum
3. **Loan Term**: [Number of Months/Years]
4. **Monthly Payment**: $[Monthly Payment Amount]
5. **Payment Due Date**: [Payment Due Date each month]
6. **Collateral**: [Description of RV, including VIN]
7. **Late Payment Penalty**: $[Penalty Amount] after [Grace Period] days
Both parties agree that the loan will be paid in full by [Final Payment
Date]. In the event of default, [Lender's Name] reserves the right to
take possession of the RV.
Please sign below to acknowledge acceptance of the terms stated above.
Sincerely,
[Your Name]
[Your Title/Position] (if applicable)
**Acknowledgment and Acceptance**
I, [Borrower's Name], hereby acknowledge and accept the terms of the loan
agreement outlined above.
Borrower's Signature:
Date:
Lender's Signature:
Date: _____
```