

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Partner's Name]
[Partner's Address]
[City, State, Zip Code]

Subject: Partnership Agreement

Dear [Partner's Name],

This letter serves as a formal partnership agreement between [Your Name] and [Partner's Name] for the purpose of establishing a business partnership in [Business Name or Description].

****1. Partnership Name****

The name of the partnership shall be [Partnership Name].

****2. Purpose****

The purpose of this partnership is to [brief description of business activities].

****3. Contributions****

Each partner agrees to contribute the following:

- [Your Name]: [Describe contributions, e.g., capital, resources, skills]
- [Partner's Name]: [Describe contributions]

****4. Profit and Loss Sharing****

Profits and losses will be shared equally or as follows:

[Specify the ratio or percentage of profit/loss sharing].

****5. Management and Responsibilities****

Each partner will have the following roles and responsibilities:

- [Your Name]: [Responsibilities]
- [Partner's Name]: [Responsibilities]

****6. Duration****

The partnership shall commence on [Start Date] and will continue until terminated by either party with [notice period, if applicable].

****7. Dispute Resolution****

Any disputes arising out of this agreement shall be resolved through [mediation/arbitration, etc.].

****8. Governing Law****

This agreement shall be governed by the laws of [State/Country].

Please sign this letter to indicate your acceptance of the terms outlined above.

Sincerely,

[Your Signature]

[Your Name]

Agreed and accepted by:

[Partner's Signature]

[Partner's Name]

[Date]