

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Recipient Name]
[Recipient Address]
[City, State, Zip Code]

Dear [Recipient Name],

I hope this letter finds you well. I am writing to formally express my interest in purchasing the property located at [Property Address] in partnership with you.

As we've discussed previously, I believe this investment aligns with our mutual goals and offers considerable potential for appreciation over time. Below, I outline the details regarding our joint purchase:

1. ****Property Details****

- Address: [Property Address]
- Purchase Price: [Agreed Purchase Price]
- Proposed Closing Date: [Proposed Date]

2. ****Financial Contributions****

- [Your Name]: [Percentage]%
- [Recipient Name]: [Percentage]%

3. ****Management Responsibilities****

- Responsibilities and roles for property management, maintenance, and tenant relations.

4. ****Profit Sharing****

- Net profits will be distributed according to our percentage of ownership after covering all expenses.

5. ****Exit Strategy****

- Outline suggested terms for either party wishing to sell or transfer their share of the property.

I believe that with our combined resources and vision, we can make this purchase a success. I would like to schedule a meeting to discuss this proposal further and finalize any necessary documentation.

Thank you for considering this opportunity. I look forward to your thoughts.

Best regards,

[Your Signature (if sending a hard copy)]

[Your Printed Name]