

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Recipient Name]  
[Recipient Address]  
[City, State, Zip Code]

Subject: PPF Loan Agreement

Dear [Recipient Name],

This letter serves as a formal agreement between [Your Name] ("Lender") and [Recipient Name] ("Borrower") regarding the loan amount drawn from the Public Provident Fund (PPF).

1. **\*\*Loan Amount\*\***: The Borrower agrees to borrow an amount of Rs[Loan Amount].

2. **\*\*Interest Rate\*\***: The applicable interest rate shall be [Interest Rate]% per annum.

3. **\*\*Repayment Period\*\***: The loan shall be repaid in full within [Repayment Period], by [Due Date].

4. **\*\*Repayment Schedule\*\***: The repayments will be made as follows:  
- [Installment Amount] on [Installment Due Dates].

5. **\*\*Consequences of Default\*\***: In case of non-payment, the Borrower agrees to pay a late fee of Rs[Late Fee Amount] and any additional charges that may arise.

6. **\*\*Governing Law\*\***: This agreement shall be governed by the laws of [State/Country].

Both parties agree to the terms laid out in this letter. Please sign below to indicate your acceptance.

Sincerely,

[Your Name]  
[Lender's Signature]  
[Date]

Accepted by:

[Recipient Name]  
[Borrower's Signature]  
[Date]