

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Recipient's Name]
[Recipient's Title]
[Company/Bank Name]
[Company Address]

[City, State, Zip Code]
Subject: Hypothecation Letter

Dear [Recipient's Name],

I, [Your Name], residing at [Your Address], hereby pledge the following asset as collateral for the loan taken from [Company/Bank Name].

****Details of the Asset:****

- Asset Description: [Description of the Asset]
- Asset Value: [Value of the Asset]
- Serial/Identification Number: [Asset ID/Serial Number]

This hypothecation is made in favor of [Company/Bank Name] for the amount of [Loan Amount] under loan agreement number [Loan Agreement Number]. I understand that in the event of default, [Company/Bank Name] may take possession of the asset mentioned above to satisfy the outstanding obligation.

Please sign below to acknowledge your acceptance of this hypothecation.

Sincerely,

[Your Signature]
[Your Printed Name]
[Acceptance Signature]
[Recipient's Name]
[Title]
[Date]