

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Bank Name]
[Bank Address]
[City, State, Zip Code]

Subject: Hypothecation Letter

Dear [Bank Manager's Name],

I, [Your Name], holding account number [Your Account Number] with [Bank Name], hereby declare and request the hypothecation of the following asset(s) as security against my loan/account facility:

1. Asset Description: [Description of the asset, e.g., "Vehicle", "Property", etc.]

Identification Number/Details: [Provide any relevant identification details, e.g., VIN for a vehicle or property details]

Estimated Value: [Provide estimated value of the asset]

2. Additional Asset (if applicable): [Description of the asset]

Identification Number/Details: [Provide relevant details]

Estimated Value: [Provide estimated value of the asset]

I confirm that I am the rightful owner of these asset(s) and have the authority to hypothecate them. I understand that in the event of default, the bank retains the right to exercise its claims over the assets listed above.

Please proceed with the necessary formalities to complete the hypothecation process. Should you require any further information or documentation, please feel free to contact me at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]

[Your Designation (if applicable)]

[Your Company Name (if applicable)]