[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number] [Date] [Recipient's Name] [Recipient's Address] [City, State, Zip Code] Subject: Lump Sum Payment Agreement Dear [Recipient's Name], This letter confirms our agreement regarding the lump sum payment for [describe the reason or purpose, e.g., settlement of a claim, payment for services rendered, etc.]. 1. **Amount**: The total lump sum amount agreed upon is [amount in words] ([amount in numbers]). 2. **Payment Date**: The payment will be made on or before [payment date]. 3. **Payment Method**: The payment will be made via [method of payment, e.g., bank transfer, check, etc.]. By signing below, both parties agree to the terms outlined in this letter. [Your Signature] [Your Printed Name] [Date] [Recipient's Signature] [Recipient's Printed Name] [Date] Please retain a copy of this letter for your records. Best regards, [Your Name] [Your Title, if applicable]