

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

[Recipient's Name]
[Recipient's Address]
[City, State, ZIP Code]

Subject: Loan Repayment Agreement

Dear [Recipient's Name],

This Loan Repayment Agreement ("Agreement") is made and entered into this [Date] by and between [Borrower's Name], referred to as the "Borrower," and [Lender's Name], referred to as the "Lender."

1. ****Loan Amount****: The Borrower has received a loan of [Amount] from the Lender on [Loan Date].

2. ****Repayment Schedule****: The Borrower agrees to repay the total loan amount in [number] installments of [amount] each, commencing on [start date] and continuing on the [date] of each month until the total loan amount is repaid in full.

3. ****Interest Rate****: The loan will bear an interest rate of [interest rate] per annum.

4. ****Payment Method****: Payments shall be made via [payment method, e.g., bank transfer, check] to [Lender's payment details].

5. ****Late Payment****: In the event of a late payment, the Borrower agrees to pay a late fee of [late fee amount].

6. ****Governing Law****: This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

7. ****Amendments****: Any amendments to this Agreement must be made in writing and signed by both parties.

By signing below, both parties acknowledge and agree to the terms of this Loan Repayment Agreement.

[Borrower's Name]
[Date]

[Lender's Name]
[Date]

Thank you.

Sincerely,

[Your Signature]

[Your Printed Name]