

**\*\*Home Equity Loan Refinancing Template\*\***

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Recipient's Name]

[Recipient's Title]

[Bank/Financial Institution Name]

[Bank Address]

[City, State, Zip Code]

Dear [Recipient's Name],

Subject: Request for Home Equity Loan Refinancing

I hope this message finds you well. I am writing to formally request the refinancing of my existing home equity loan with [Bank/Financial Institution Name]. Below are the details of my current loan and my refinancing proposal:

**\*\*Current Loan Information:\*\***

- Loan Account Number: [Your Loan Account Number]
- Original Loan Amount: [Original Amount]
- Remaining Balance: [Remaining Balance]
- Interest Rate: [Current Interest Rate]
- Monthly Payment: [Current Monthly Payment]

**\*\*Proposed Refinancing Terms:\*\***

- Desired Loan Amount: [New Loan Amount]
- Preferred Interest Rate: [Desired Interest Rate]
- Desired Loan Term: [Loan Term in Years]
- Purpose of Refinancing: [Brief Explanation, e.g., lower monthly payments, debt consolidation, etc.]

I believe refinancing will allow me to [Explain Benefits, e.g., reduce my monthly expenses, take advantage of lower interest rates, etc.]. I have [mention any improvements in credit score, income stability, etc.], which I believe will positively impact my refinancing options.

Attached are my financial documents, including my income verification, credit report, and current loan statement, to support my request.

Please let me know the next steps in the refinancing process. I appreciate your attention to this matter and look forward to your prompt response.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]