

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Bank/Lender Name]
[Bank/Lender Address]
[City, State, Zip Code]

Subject: Home Equity Refinance Request

Dear [Lender's Name or Title],

I hope this letter finds you well. I am writing to formally request a refinance of my home equity loan for my property located at [Property Address]. I have been a customer of [Bank/Lender Name] since [Year] and have always appreciated the quality of service and support provided. Due to recent changes in my financial situation, I am seeking to adjust the terms of my current home equity loan to better align with my needs. Specifically, I would like to request the following:

1. ****Current Loan Details:****

- Current Balance: \$[Amount]
- Interest Rate: [Current Interest Rate]%
- Monthly Payment: \$[Current Payment Amount]

2. ****Desired Loan Terms:****

- New Loan Amount: \$[Desired Amount]
- Proposed Interest Rate: [Desired Interest Rate]%
- Loan Term: [Desired Term in Years]

3. ****Reason for Refinance:****

- [Explain your reason, such as consolidating debt, lowering monthly payments, home improvements, etc.]

I believe that refinancing my home equity loan will not only provide me with [mention benefits such as improved cash flow, lower interest payments, etc.], but it will also help me maintain consistent payments. I have provided my financial documentation including [list documents, e.g., pay stubs, credit report, income statements, etc.] for your review. Please let me know the next steps in the refinancing process. I am eager to work with you on this matter. Thank you for considering my request.
Sincerely,

[Your Signature (if sending a hard copy)]
[Your Printed Name]