

[Your Name]
[Your Title]
[Your Company]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]
[Recipient's Name]
[Recipient's Title]
[Recipient's Company]
[Recipient's Address]
[City, State, Zip Code]

Dear [Recipient's Name],

Subject: IFRS Compliance for Property, Plant, and Equipment

I hope this message finds you well.

As part of our ongoing efforts to ensure compliance with International Financial Reporting Standards (IFRS), I would like to provide you with an overview of our treatment of Property, Plant, and Equipment (PPE) in accordance with IFRS standards, specifically IAS 16.

1. **Recognition**: We recognize items of PPE at cost, which includes all expenses directly attributable to bringing the asset to its working condition for intended use.

2. **Depreciation**: We apply a systematic approach to depreciate our PPE over their useful lives, reflecting the consumption of economic benefits. The methods used include straight-line and reducing balance methods depending on the nature of the asset.

3. **Revaluation Model**: In certain instances, we utilize the revaluation model for our PPE to reflect fair value; this is assessed regularly to ensure any significant differences are accounted for.

4. **Impairment**: We conduct annual reviews for impairment of our assets to ensure carrying values are not in excess of their recoverable amounts.

5. **Disclosure**: All required disclosures, as mandated by IFRS, regarding the valuation, depreciation methods, useful lives, and impairment indicators have been adhered to.

Should you require any additional information or clarification on our PPE accounting practices, please do not hesitate to reach out.

Thank you for your attention to this matter.

Best regards,

[Your Name]
[Your Title]
[Your Company]
[Your Contact Information]