

[Your Company Letterhead]

[Date]

[Recipient Name]

[Recipient Title]

[Recipient Company]

[Recipient Address]

[City, State, Zip Code]

Dear [Recipient Name],

Subject: Impairment Testing under IFRS

We are writing to inform you about the impairment testing conducted on our assets as per the International Financial Reporting Standards (IFRS). The assessment is aimed at determining whether any of our assets have suffered an impairment loss.

**\*\*1. Background\*\***

As of [date], we performed a comprehensive review of our assets, including [list key assets or groups of assets], in alignment with IAS 36: Impairment of Assets standards.

**\*\*2. Impairment Testing Methodology\*\***

The impairment testing was undertaken using the following approach:

- Identification of cash-generating units (CGUs)
- Estimation of recoverable amounts based on [describe basis: fair value less costs of disposal, value in use, etc.]
- Comparison of recoverable amounts to carrying amounts

**\*\*3. Key Findings\*\***

Our analysis indicated that:

- [Summarize findings, e.g., certain assets are impaired, no impairment observed, etc.]
- [Include specific values such as recoverable amount vs. carrying amount]

**\*\*4. Conclusion\*\***

Based on our testing, we have determined that [state the conclusion - e.g., no impairment loss is required, specific impairment loss amount]. We will continue to monitor these assets to ensure compliance with IFRS requirements and adjust our assessments as necessary.

Please feel free to reach out if you have any questions or require further details regarding our impairment testing process.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]