

[Your Company Letterhead]

[Date]

[Recipient Name]

[Recipient Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

Subject: Confirmation of Inventory Valuation in Compliance with IFRS

Dear [Recipient Name],

We, [Your Company Name], hereby confirm that our inventory valuation as of [valuation date] adheres to the International Financial Reporting Standards (IFRS), specifically IAS 2 - Inventories.

The inventory has been valued at the lower of cost or net realizable value. The cost includes all expenditures directly attributable to bringing the inventory to its current condition and location. We utilize [specific method, e.g., FIFO, weighted average cost] for inventory valuation.

Attached to this letter, you will find the details of the inventory valuation calculation, including supporting documentation demonstrating compliance with IFRS.

Should you have any questions or require further clarification, please do not hesitate to contact us.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]

Enclosures: [List of any attached documents]