

[Your Company Letterhead]

[Date]

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

Subject: Acknowledgment of Hypothecation

Dear [Recipient's Name],

We hereby acknowledge the hypothecation of [describe the asset or collateral], as agreed upon in our previous correspondence dated [date of agreement]. This acknowledgment confirms that the asset has been formally pledged as collateral for [mention the purpose, e.g., loan, credit facility, etc.].

Details of the Hypothecation:

- Asset: [Description of asset]
- Value: [Monetary value]
- Lender/Beneficiary: [Lender's name]
- Date of Agreement: [Date]

Please ensure that this hypothecation remains in effect until [mention duration or conditions for release, if applicable]. Should you have any questions or require further clarification, please feel free to contact us at [phone number] or [email address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]