

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Recipient's Name]  
[Recipient's Title]  
[Bank/Financial Institution Name]  
[Bank Address]  
[City, State, Zip Code]

Subject: Hypothecation Letter

Dear [Recipient's Name],

I, [Your Name], hereby declare that I have hypothecated the following asset(s) as collateral for the loan obtained from [Bank/Financial Institution Name]:

1. Asset Description: [Description of the asset, e.g., vehicle, equipment, etc.]

- Serial Number: [Serial number]

- Value: [Estimated value]

I confirm that I retain ownership of the aforementioned asset(s) and that it will remain in my possession while serving as collateral until the loan is fully paid.

Please find enclosed any necessary documents related to the hypothecation. Should you require further information or documentation, feel free to contact me at the above-mentioned phone number or email address.

Thank you for your attention to this matter.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]