[Your Company Letterhead] [Date] [Recipient's Name] [Recipient's Title] [Recipient's Company] [Recipient's Address] [City, State, Zip Code] Subject: Hypothecation Confirmation Dear [Recipient's Name], We hereby confirm the hypothecation agreement between [Your Company Name] and [Recipient's Company Name] regarding [describe the asset, e.g., "the machinery located at [location]"]. Details of the Hypothecation: - Asset: [Description of Asset] - Loan Amount: [Amount] - Date of Agreement: [Date] Please acknowledge receipt of this confirmation and indicate your agreement to the terms stated herein by signing and returning a copy of this letter. Thank you for your cooperation. Sincerely, [Your Name] [Your Title] [Your Company Name] [Your Email Address]
[Enclosure: Copy of Agreement]
Acknowledgment: I, [Recipient's Name], hereby confirm the hypothecation as detailed above. Signature: Date: