

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]
[Recipient Name]
[Recipient's Title]
[Recipient's Institution Name]
[Institution Address]
[City, State, ZIP Code]

Dear [Recipient Name],

I hope this letter finds you well. I am writing to provide an explanation regarding FDIC insurance coverage as it pertains to my accounts at [Bank Name].

The Federal Deposit Insurance Corporation (FDIC) provides insurance coverage for deposit accounts held at member banks, protecting depositors in case of bank failures. Each depositor is insured up to \$250,000 per insured bank for their total deposits. This insurance applies to various account types, including savings accounts, checking accounts, and certificates of deposit (CDs).

Additionally, it is important to note that joint accounts and certain retirement accounts may be insured for amounts greater than \$250,000, subject to specific FDIC guidelines.

I have reviewed my accounts and believe that they are adequately insured under the FDIC guidelines. Should you have any questions or require further information, please feel free to contact me.

Thank you for your attention to this matter.

Sincerely,

[Your Name]
[Your Title/Position, if applicable]