

[Your Company Name]
[Your Company Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]
[Date]

[Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]

Dear [Borrower's Name],

Subject: Equity Loan Approval Letter

We are pleased to inform you that your application for an equity loan with [Your Company Name] has been approved. We appreciate your interest in our services and are excited to assist you in your financial journey.

Loan Details:

- Loan Amount: \$[Loan Amount]
- Interest Rate: [Interest Rate]%
- Loan Term: [Loan Term] years
- Monthly Payment: \$[Monthly Payment Amount]

Conditions of Approval:

1. The loan must be secured by the property located at [Property Address].
2. Closing costs of \$[Closing Costs Amount] will be due at closing.
3. Proof of homeowner's insurance must be provided.

Please review the enclosed documents carefully, including the loan agreement and disclosure statements. To proceed with the closing process, please sign and return the attached documents by [Response Deadline Date].

Should you have any questions or require further information, please do not hesitate to contact us at [Phone Number] or [Email Address].

Thank you for choosing [Your Company Name]. We look forward to working with you.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]