[Your Company Letterhead] [Date] [Recipient Name] [Recipient Title] [Company Name] [Company Address] [City, State, Zip Code] Dear [Recipient Name], Subject: Business Venture Closure Notification We regret to inform you that [Your Company Name] will be closing its business operations effective [Closure Date]. This decision was not made lightly and comes after careful consideration of various factors including [briefly describe reasons if appropriate, e.g., market conditions, financial considerations, etc.]. We would like to express our sincere gratitude to you for your support and partnership during our time in business. It has been a pleasure working with you, and we value the relationship we have built. Please note that any pending transactions or matters will be addressed by [specify person or department] by [specific date]. We are committed to ensuring a smooth closure process and will do our best to fulfill any obligations. If you have any questions or require further information, please feel free to contact me at [Your Phone Number] or [Your Email Address]. Thank you once again for your support. Sincerely, [Your Name] [Your Title] [Your Company Name] [Your Phone Number] [Your Email Address]