

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Recipient Name]  
[Bank of the Philippine Islands (BDO)]  
[Branch Address]  
[City, State, Zip Code]

Dear [Recipient Name],

Subject: Negotiation for Loan Interest Rate

I hope this letter finds you well. I am writing to discuss the interest rate applied to my current loan, account number [Your Account Number], with BDO.

Given the current financial landscape and competitive rates offered by other institutions, I would like to request a review and possible renegotiation of the interest rate on my loan. I have maintained a good payment record and believe that my long-standing relationship with BDO merits consideration for a lower rate.

I appreciate the services BDO provides and hope to continue our relationship moving forward. I would be grateful if we could set up a meeting to discuss this matter further.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Title/Position, if applicable]